

Seller Closing Cost & Net Estimations

Projected Sales Price

Mortgage Payoff Amount

For the best calculations, contact your current mortgage company and ask for a payoff amount. It's ok to estimate, too.

Real Estate Commission Percentage

Percentage (____%)

Real Estate Commission Amount

Real Estate Taxes - Prorated and credited to buyer

Illinois real estate taxes are paid in arrears. Sellers provide a credit at closing plus 5-15% depending on location. Chicago closings may see a higher amount and suburbs will see the five percent increase. Taxes are prorated to day of closing.

Survey

Seller's Title Insurance

State Transfer Tax

Illinois: 50¢ / \$500

County Transfer Tax

Illinois Counties: 25¢ / \$500

Municipal Transfer Tax

Repair Credits to Buyer

Attorney Fees

Condo Association Document Fees

Other credits / Fees

Net to Seller

